

TREASURER OF STATE[781]

Adopted and Filed

Pursuant to the authority of Iowa Code section 12D.2, the Treasurer of State hereby amends Chapter 16, "Iowa Educational Savings Plan Trust," Iowa Administrative Code.

The rules in Chapter 16 provide for the administration and operation of the Iowa educational savings plan trust. These amendments reflect statutory changes and other changes to the Iowa educational savings plan trust.

Notice of Intended Action was published in the October 22, 2008, Iowa Administrative Bulletin as **ARC 7279B**. The adopted amendments are identical to those published under Notice.

These amendments will become effective on January 21, 2009.

These amendments are intended to implement Iowa Code chapter 12D.

The following amendments are adopted.

ITEM 1. Amend subrule 16.4(2) as follows:

16.4(2) The program administrator may from time to time provide ~~for~~ additional forms for use by participants and beneficiaries in connection with actions involving the Iowa 529 plan and will make those forms available online and in paper format.

ITEM 2. Amend subrule 16.7(1) as follows:

16.7(1) The program administrator will provide each participant a quarterly statement. Participants are allowed to make contributions at any time during the calendar year provided that each contribution is made in accordance with the minimum contribution and other requirements set forth in the program description. ~~Payments received from a person who has not entered into a participation agreement shall be returned or held until a participation agreement is submitted and approved.~~

[Filed 11/13/08, effective 1/21/09]

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EDITOR'S NOTE: For replacement pages for IAC, see IAC Supplement 12/17/08.